

SHIFT Capital 3525 I Street Philadelphia PA 19134

March 18, 2021

Representative Sue Helm 41A East Wing PO Box 202104 Harrisburg, PA 17120-2104

Dear Chairwoman Helm,

SHIFT Capital supports the new Senate Bill 581 that Representative Knowles plans to offer on the House floor next week,.

Our mission here at SHIFT Capital is to create inclusive, equitable communities that have all the tools and resources they need to thrive. One such tool is fair, affordable housing. Through our Whole Neighborhood approach, we invest in both places and people to create shared prosperity for all.

Our goal is to create better lives and communities, and we understand how affordable homes can do that. For anyone trying to build their wealth with a home, the proposed 10-year tax abatement allows them the flexibility and access to that wealth.

At SHIFT, we aim to bring together investment capital, innovative ideas, and community engagement to create neighborhoods that people want to live in and feel good about living in. We urge you to support Philadelphia's communities and neighborhoods by supporting this bill offered by Representative Knowles. It is imperative that we invest in every Philadelphian by providing them with access to affordable, safe homes.

Sincerely,

Brian Murray

CEO